Golden Leaf Holdings Wins Big at Third Annual Oregon DOPE Cup
Golden and Chalice Farms Among Brands Recognized for Excellence

PORTLAND, OREGON – November 9, 2017 – Golden Leaf Holdings ("GLH" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, celebrated last week as it was honored at the Third Annual Oregon DOPE Cup, Dope Magazine’s Halloween event that celebrates Oregon’s cannabis industry.

The Company won in the following categories:

- **Best Distillate** for Private Stash in Mango Super Silver Haze by Golden, which is an artisan-crafted, solvent-free premium distillate oil infused with flavorful strain-specific terpenes that delivers a highly potent experience.
- **Runner-Up** for Best Sweet Edible for Chalice Farm's brand new Pumpkin Spice Truffle.

The DOPE Cup is one of the most popular and coveted cannabis awards in the industry, due to its adoption of the scientifically-based Trichome Institutes TAG scoring system, which uses a double-blind grading procedure, a detailed SOP, and a cannabis grading calculator app.

“There is nothing better than being recognized by our cannabis community in Oregon,” said William Simpson, CEO, Golden Leaf Holdings. “There is no question that the state of Oregon is a national leader when it comes to cannabis, but we are first and foremost a local company where we are known for our commitment to excellence when it comes to delivering a first-class product. We love to innovate and bring new products to the market. Be on the lookout for more great items from us in the year ahead.”

This follows news of last week’s announcement that the Company closed C$18.8M in debenture financing and completed the Medical Marijuana Group Corporation acquisition.

**About Golden Leaf Holdings**

Golden Leaf Holdings Ltd., based in Portland, Oregon, is one of the largest cannabis oil and solution providers in North America, and a leading cannabis products company built around recognized brands. Golden Leaf Holdings cultivates, extracts and manufactures and distributes its products through its branded Chalice Farms retail dispensaries, as well as through third party dispensaries. Golden Leaf leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil. Visit [http://goldenleafholdings.com/](http://goldenleafholdings.com/) to learn more.

**Media Contacts:**
Anne Donohoe / Anne Szustek
KCSA Strategic Communications
adonohoe@kcsa.com/aszustek@kcsa.com
212-896-1265 / 212-896-1210

Disclaimer: This press release contains "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Company’s future business operation, expectations of gross sales, the opinions or beliefs of management and future business goals, statements regarding the timing and completion of the Offering and Bridge Loan, the use of the net proceeds of the Offering and the Bridge Loan, and management's expectations with respect to the Offering and the Bridge Loan. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to general business, economic and competitive uncertainties, regulatory risks including risks related to the expected timing of the Company’s participation in the Adult Use market, market risks, risks inherent in manufacturing
operations and other risks of the cannabis industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. Forward-looking information is provided herein for the purpose of presenting information about management’s current expectations relating to the future and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws. This Release does not constitute an offer of securities for sale in the United States, and such securities may not be offered or sold in the United States absent registration or an exemption from registration or an exemption from registration.