GOLDEN LEAF HOLDINGS LTD. APPOINTS MICHAEL COHL TO THE BOARD OF DIRECTORS

TORONTO, ONTARIO–(Marketwired – February 1, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH) would like to update shareholders regarding recent changes to the Board of Directors.

Effective immediately, Elijah Cohl has voluntarily resigned from the Company’s Board of Directors and been replaced by Michael Cohl. “On behalf of the entire management team at Golden Leaf, I would like to thank Elijah for his time and contribution. Eli will remain an active employee of Golden Leaf,” said Don Robinson, CEO. “We are very fortunate that Michael has agreed to step in and join the Board of Directors. There is no doubt in my mind Michael will have a tremendous influence on the company, as he has proven time and again to be a leader and innovator.”

Michael Cohl’s career spans over 45 years in the entertainment business, producing worldwide music tours including The Rolling Stones, Pink Floyd, U2, Barbra Streisand, and many more, as well as films such as Pete Seeger: Power of Song (Emmy Award), LENNONNYC (Peabody and Emmy Awards), Big Easy Express (Grammy Award), a film about Harry Belafonte, Sing Your Song (NAACP Image Award), and The Rolling Stones classics Live at the Max and Shine a Light. Mr. Cohl has also produced live shows such as the children’s show Yo Gabba Gabba! Live! (2010 Billboard Touring Award for Creative Content) and has spent decades on and off Broadway with shows including SpiderMan: Turn Off The Dark (for which Mr. Cohl was voted Producer of the Year 2011), Rock of Ages, and Spamalot (Tony Award).

Mr. Cohl was previously the chairman of Live Nation, was inducted into the Canadian Rock n Roll/Music Hall of Fame, and has received a star on Canada’s Walk of Fame. Among his many other awards, Michael has also been honored with the Billboard Legend of Live Award, the TJ Martell Foundation Man of the Year Award, and a JUNO Award for Special Achievement.

Michael is the founder and chairman of Iconic Entertainment Studios and is currently developing, producing, and promoting over a dozen properties including An Evening with David Gilmour, A Night with Janis Joplin; An Evening with Al Pacino, and An evening with Oprah recently concluded; Alvin and the Chipmunks Live on Stage!, Transformers Live! and many more.

About Golden Leaf Holdings:

Golden Leaf Holdings is one of the largest cannabis oil and solution providers in North America. It is a leading cannabis products company built around recognized brands providing medical users with a superior value and experience. GLH leverages a strong management team and advanced research techniques, including R&D with its Israeli subsidiary Green Point Science Ltd. to complement its expertise in growing, extracting, refining and selling cannabis oil. As an
industry leader committed to transparency and controls, GLH is dedicated to partnering with industries, communities and regulators.

For further information, please contact:

Golden Leaf Holdings Ltd.
John Aird
Investor Relations
416.725.6458
jaird@goldenleafholdings.com

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