Golden Leaf Holdings Announces Addition of Karl R. “Rick” Miller to Board of Directors

TORONTO – April 25, 2018 – Golden Leaf Holdings Ltd. (“Golden Leaf” or the “Company”) (CSE:GLH) (OTCQB:GLDFF), a leading cannabis oil solutions company built around recognized brands, today announced the appointment of Karl R. “Rick” Miller, Jr. to the Company’s Board of Directors, effective April 17, filling a previously vacated board position. With his addition to the Board, he will join the Audit and Nomination and Compensation Committees.

Mr. Miller is a seventh generation Oregonian with a prominent local presence as an entrepreneur, highlighted by his co-founding of Rogue Venture Partners, a private equity firm that provides funding and mentorship to other entrepreneurs in Oregon. He was also a founder and served as chairman of the Avamere Group, one of the Northwest’s largest senior care and housing providers. Mr. Miller currently serves on the boards of the Oregon Investment Council, Diabetomics, Payless Pharmacy and is Chairman of Portland State University Board of Trustees. Rick is past chairman of the American Health Care Organization, the Oregon Health Care Association and the Portland-based chapter of the Young Presidents’ Organization. Mr. Miller also previously served as Chairman of the Board at Golden Leaf for approximately 2 months in late 2015, before stepping down due to personal reasons.

“We are pleased to welcome Rick back to Golden Leaf’s Board. Rick has been involved with the Company since its early days. His proven expertise as an entrepreneur, mentorship to growing businesses, and affiliations across multiple healthcare-focused organizations make him an ideal fit for our Board,” said William Simpson, CEO of Golden Leaf. “We look forward to his contributions, as Golden Leaf looks to leverage its established presence in Portland, Oregon to expand its validated business model into new markets, with an initial focus on Nevada and Canada.”

Mr. Miller commented, “As an early investor in Golden Leaf, I am delighted to rejoin the Board at this exciting time in the Company’s history. Golden Leaf is well-positioned to achieve rapid growth as it continues to enhance its retail brand across its target markets. I look forward to working with my fellow directors and utilizing my background in venture capital and private equity, and my passion for helping companies grow to help drive value creation for all of our shareholders.”
Among multiple honors and awards received, Mr. Miller was recognized in Portland Business Journal’s “Forty Under 40” in 2004 and his company has repeatedly been selected as one of “Oregon’s Most Admired Companies”. He was honored as the 2012 Distinguished Graduate Alumnus by the PSU School of Business Administration, and he and his wife, Erika, are recent recipients of the Simon Benson Award for philanthropy.

To be added to the distribution list please email GLH@kcsa.com with “GLH” in the subject line.

About Golden Leaf Holdings

Golden Leaf Holdings Ltd., a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada, is one of the largest cannabis oil and solution providers in North America, and a leading cannabis products company built around recognized brands. Golden Leaf cultivates, extracts and manufactures and distributes its products through its branded Chalice Farm retail dispensaries, as well as through third party dispensaries. Golden Leaf leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil. Visit goldenleafholdings.com to learn more.

Investor Relations:
Steve Silver / Phil Carlson
KCSA Strategic Communications
GLH@kcsa.com
212-896-1220 / 212-896-1233

Media Relations:
Anne Donohoe / Nick Opich
KCSA Strategic Communications
adonohoe@kcsa.com/nopich@kcsa.com
212-896-1265 / 212-896-1206

Company:
William Simpson
Chief Executive Officer
Golden Leaf Holdings Ltd.
503-477-7626
William@chalicefarms.com

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statements with respect to the Company’s future business operations, the establishment of, and the future scope and scale of, the Chalice Farms retail system, the level of funding needed to establish the Chalice Farms franchise model, that the Chalice Farms franchise model will be successful and generate positive cash flows, the opinions or beliefs of management and future business goals. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words or phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to general business, economic and competitive uncertainties, regulatory risks including risks related to the expected timing of the Company’s participation in the adult use market, market risks, risks inherent in manufacturing operations, difficulties of establishing a successful franchise model and other risks of the cannabis industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. Forward-looking information is provided herein for the purpose of presenting information about management’s current expectations relating to the future and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws. This press release does not constitute an offer of securities for sale in the United States, and such securities may not be offered or sold in the United States absent registration or an exemption from registration or an exemption from registration.