

Golden Leaf Holdings Ltd. Introduces New Golden Private Stash Product Line

TORONTO, ONTARIO--(Marketwired – May 26, 2016) – Golden Leaf Holdings Ltd. ("GLH" or the "Company") (CSE:GLH), is pleased to announce the introduction of its new Golden Private Stash product line, a premium and solvent-free cannabis oil product small batch crafted in Oregon. Expected to launch in June through the Company's medical marijuana dispensary distribution channel, Golden's Private Stash is targeted at medical and recreational cannabis users looking for high potency and pure solvent-free cannabis oil products.

One of the largest growth areas in cannabis consumption is vaporizing concentrates. A growing demand exists in the market for solvent-free oil products that deliver a potent, flavorful and clean concentrate user experience. To take advantage of this trend, GLH leverages cutting-edge manufacturing processes and special fractional distillation equipment to produce solvent-free oil more transparent than CO2 cannabis oil extract with a bright yellow color.

The extraction process is uniquely designed to produce THC levels of over 90% and will be available for the initial launch in all-natural, terpene based flavors including natural or raw, and mint. More flavors will be introduced in the future. Terpenes are organic compounds found in a variety plants that give them their scent, color and flavor. Along with the tagline "Indulge Your Senses," Golden Private Stash will sell in premium packaging developed to provide consumers with a lifestyle oriented cannabis experience.

"With Private Stash by Golden we're leveraging technology and innovation to deliver a unique, refined and elevated solvent-free cannabis oil experience, said GLH's Chief Marketing Officer, Bliss Dake. "With the addition of this new product line, we continue to build out our differentiated brand portfolio focusing on relevant consumer segments in the cannabis market."

Don Robinson, GLH's Chief Executive Officer stated, "It's anticipated that the introduction of the Golden Private Stash product line will provide the Company with the opportunity to capture larger market share and increased growth from this new solvent-free oil revenue channel."

About Golden Leaf Holdings:

Golden Leaf Holdings Ltd. is one of the largest cannabis oil and solution providers in North America. It's a leading cannabis products company in Oregon built around recognized brands. GLH leverages a strong management team with cannabis and food industry experience to complement its expertise in extracting, refining and selling cannabis oil.

For further information, please contact:

Golden Leaf Holdings Ltd. Investor Relations:

Paul Searle

Investor Relations, Golden Leaf Holdings Ltd.

T: 778.240.7724

E:pauljsearle@shaw.ca

Disclaimer: This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Company's future business operation, expectations of gross sales, the opinions or beliefs of management, and future business goals. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to general business, economic and competitive uncertainties, regulatory risks including risks related to the expected timing of the early roll out of oils and edibles, market risks, risks inherent in manufacturing operations and other risks of the cannabis industry. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is provided herein for the purpose of presenting information about management's current expectations relating to the future and readers are cautioned that such information may not be appropriate for other purpose. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.